FRANCISCAN
MISSIONARIES OF OUR LADY
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ADDITIONAL INFORMATION REGARDING YOUR AWARD LETTER

In addition to returning my award letter, is there anything else I need to do?
If you fall into any of the underlined categories below, then **YES**! Please follow the instructions that apply to you.

First-time federal student loan borrowers or new FranU students – You must complete an Entrance Loan Counseling session.

1. Go to www.studentaid.gov
2. Click the Log In button in the top right hand corner
3. Enter the requested log in information (the FSAID, the one you use to electronically sign the FAFSA)
4. Click 'Complete Aid Process.'
5. Click 'Complete Entrance Counseling'.
6. Complete the session.
7. The Office of Financial Aid will receive electronic notification that you completed the session.

First-time Direct Student Loan borrowers – You must complete a Master Promissory Note (MPN).

1. Go to www.studentaid.gov
2. Click the Log In button in the top right hand corner
3. Enter the requested log in information (the FSAID is the one you use to electronically sign the FAFSA)
4. Click 'Complete Aid Process.'
5. Click 'Complete Subsidized/Unsubsidized Loan Master Promissory Note'.
6. Enter the requested information and submit.

Graduate students or Parents of dependent students who wish to borrow a PLUS Loan – The PLUS loan requires a credit pre-approval. You will also have to complete a PLUS Loan Master Promissory Note (MPN) if you have not already. **You will not be able to apply for a PLUS loan until after May 1.**

1. Go to www.studentaid.gov
2. Click the Log In button in the top right hand corner
3. Enter the requested log in information (the FSAID is the one you use to electronically sign the FAFSA)
4. Click 'Apply for Aid.'
5. Click 'Apply for a PLUS loan.'
6. Enter requested information and submit your application.
7. The Office of Financial Aid will receive electronic notification that you have completed the application.

Will funds come directly to me or the University?

All funds will be applied to your student account in the Bursar's Office.

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When will the funds be applied to my account?

Fund Type	Date of Disbursement*
Institutional Scholarship	First week of classes
Stafford Loans and PLUS Loans	First week of classes
Pell Grant and SEOG	After the 14th class day
TOPS and Go Grant	Mid-semester

* *Please note you must have completed all requirements for the type of aid to receive funds by the times listed in the above chart.*

What happens if there is leftover money after my balance has been paid?

You will receive a refund (your parent will receive the refund in the case of a parent PLUS loan) for any funds applied to your account in excess of the balance you owe. Please be aware you will not receive a refund until your balance has been paid in full. Refunds take a week to process after the credit balance has been generated on your account. You will receive your refund in the form of a check. It is important to make sure your address is current with the Registrar's Office to ensure receipt of your refund check.

What do I need to do to maintain eligibility for my awards?

Federal Aid – Amongst other eligibility requirements, you must maintain Satisfactory Academic Progress (SAP) to retain your eligibility for federal aid each year. You can view the SAP Policy on our website by going to www.franu.edu and clicking Financial Aid, Documents and Forms.

Federal Student Loans- You must be enrolled at least half-time in order to maintain eligibility.

Scholarships – Please check your award letter for retention requirements. You can also visit our website at www.franu.edu and click Financial Aid then Institutional Scholarships.

TOPS – Please visit the state TOPS website at www.osfa.la.gov for TOPS retention requirements. Please direct any questions regarding TOPS to the Office of Financial Aid.

Important Tips

- Check your email frequently as it is the most common form of communication between the University and students.
- ASK about consequences before taking actions such as dropping classes, switching majors, etc. What you do academically often has effects on your aid.

Special Note regarding the Louisiana Go Grant: These awards will not be made until summer. Eligible students receiving a financial aid award notification prior to that will be awarded automatically and will receive a revised award notification.